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Tsaker New Energy Tech Co., Limited
彩客新能源科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1986)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 25 November 2022, Mr. PAN Deyuan has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Directors**”) of Tsaker New Energy Tech Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. PAN Deyuan (“**Mr. Pan**”) has been appointed as a non-executive Director with effect from 25 November 2022.

Mr. Pan, aged 41, has over 15 years of experience in investment management, computer science and technology. Since January 2022, Mr. Pan has been a director of Sanya Xuancai Private Equity Venture Capital Fund Management Co., Ltd.* (三亞軒彩私募創業投資基金管理有限公司) (“**Sanya Xuancai**”) where he engages in the decision-making process of the board of directors, as well as daily operation and management of Sanya Xuancai. Since December 2020, he has been a director of Fujian Guoguang Xinye Sci-tec Co., Ltd.* (福建國光新業科技股份有限公司) (“**Fujian Guoguang Xinye**”), a subsidiary of Fujian Guoguang Electronic Science and Technology Co., Ltd.* (福建國光電子科技有限公司) (“**Fujian Guoguang Electronic**”), where he is responsible for considering the annual operation plan of Fujian Guoguang Xinye and major issues such as investment plans. Since April 2005, he has been a director of Fujian Guoguang Electronic where he is responsible for considering the annual operation plan of Fujian Guoguang Electronic and major issues such as investment plans.

Mr. Pan graduated with major in computer science and technology from Wuhan University (武漢大學) in the People’s Republic of China in July 2004.

Mr. Pan entered into a letter of appointment with the Company for a fixed term of three years commencing on 25 November 2022 and is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. Mr. Pan is presently entitled to receive a director’s fee of RMB200,000 per annum with discretionary bonus for his appointment as a non-executive Director as set out in his letter of appointment. His emolument has been reviewed by the remuneration committee of the Board and determined by the Board with reference to his responsibilities and duties within the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Pan was (i) beneficially interested in 22,374,000 shares of the Company, representing approximately 2.20% of the total issued shares of the Company; and (ii) beneficially interested in 2,521,008 shares of Hebei Tsaker New Materials Technology Company Limited (“**Tsaker Technology**”), a non-wholly owned subsidiary of the Company, and an associated company of the Company within the meanings of the the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), representing approximately 3.97% of the total issued shares of Tsaker Technology. Save as disclosed herein, Mr. Pan does not have any other interest in any shares or underlying shares or debentures of the Company pursuant to Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Pan (i) does not hold any other position within the Group, (ii) has not held any directorship in any public company, the securities of which are listed on any securities market in Hong Kong or overseas, in the past three years, (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company, (iv) there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and (v) there are no other matters relating to the appointment of Mr. Pan that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Pan in joining the Board.

By Order of the Board
Tsaker New Energy Tech Co., Limited
GE Yi
Chairman

Beijing, the PRC, 25 November 2022

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent and Mr. PAN Deyuan as non-executive Directors, and Mr. HO Kenneth Kai Chung, Mr. ZHU Lin and Mr. YU Miao as independent non-executive Directors.

* *For identification purpose only*